

**CERTIFICATION**

The undersigned external auditor of NexBridge Digital Financial Solutions SA de CV (CNAD Registration Number: EAD-0005), certifies that, based on the documentation examination, account data, and records submitted by the Company or which we independently accessed through read-only access to the Custodian Bank Accounts, Brokerage Accounts and Operating Account as of November 30<sup>th</sup>, 2025, it appears that:

1. The Company is a digital product issuer, incorporated on 08/25/2023, in San Salvador and duly registered in the CNAD Issuer Registry on September 12, 2024, with approval letter No. CNAD-CD-216-2024 and registration number EAD-0005.
2. The Company has issued the digital assets USTBL (ticker symbol: \$USTBL), registered and approved by the National Digital Assets Commission under number AD-00004. The Underlying assets are US Treasury Bond ETF (ISIN code IE00BGSF1X88).
3. The balance of assets and obligations outstanding from the issue described above are summarized below:

USTBL tokens and price	Value
<b>USTBL tokens in circulation</b>	<b>30,597,243.00</b>
Token NAV (USD)	1.0379

Portfolio NAV calculation	Nominal	Price to USD	Value in USD
ETF shares	264,651.00	118.4000	31,334,678.40
USD	174,590.39	1.0000	174,590.39
USDT	255,037.24	1.0010	255,292.28
<b>Portfolio market value</b>			<b>31,764,561.07</b>
Accrued fees			(9,109.42)
<b>Total NAV</b>			<b>31,755,451.65</b>

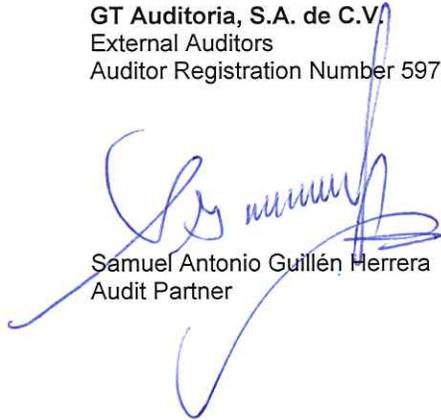
USTBL token balances	Circulating supply	Inventory of tokens
<b>Opening balances</b>	<b>30,426,595</b>	<b>169,573,405</b>
Capital raise	-	-
Subscriptions	170,748	(170,748)
Redemptions	(100)	100
Others	-	-
<b>Total movements</b>	<b>170,648</b>	<b>(170,648)</b>
<b>Closing balances</b>	<b>30,597,243</b>	<b>169,402,757</b>

USTBL underlying assets balances	Capital Union Bank (Custodian bank)			Exchange wallet	Issuer (Self custody)
	ETF shares	USD	USDT	USDT	USDT
Opening balances	264,651	184,384	-	77,731	664
Capital raise	-	-	-	-	-
Subscription	-	-	-	5,000	171,745
Redemptions	-	-	-	-	(103)
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Net transfers	-	-	-	-	-
Investments	-	-	-	-	-
Disinvestments	-	-	-	-	-
Net investments	-	-	-	-	-
Others	-	(9,793)	-	-	-
Total movements	-	(9,793)	-	5,000	171,642
Closing balances	264,651	174,590	-	82,731	172,306

This certification is solely for the use and information of NexBridge Digital Financial Solutions S.A. de C.V. related to the balances of the public offering of the USTBL digital asset.

This document is issued in the city of San Salvador, on the eighteenth day of December, two thousand twenty-five.

GT Auditoria, S.A. de C.V.  
External Auditors  
Auditor Registration Number 5975



Samuel Antonio Guillén Herrera  
Audit Partner

